Teaching Plan for the session 2023-24

Even Semester for the Month of Jan 2024

Name of the Assistant/ Associate Professor:- Sh. Birender Singh Shekhawat

Class and Section: B.com

Subject:

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| Date | Financial Accounting- II  B.Com 2nd sem | Income Tax-II  B.com 6th sem | | Business Statistics-II  B.com 4th sem | GST  B.com 6th sem | Auditing  B.com 6th sem |
| 15-Jan-24 | Meaning,Terms and characteristics of Hire Purchase System, Difference between HPP and Credit Sales. | Rebate and Relief Unit-1 | | Introduction of The Syllabus | Overview of GST | **Unit I:** Introduction , &elements of auditing |
| 16-Jan-24 | Methods of HPP, Explain first method of HPP and necessary accounts with example 1. | Computation of Total Income of Individual | | Index Numbers: Introduction | Continued....... | Accounting or investigation v/s auditing. |
| 17-Jan-24 | Payment by Half yearly installments with its solved illustrations | Continued..... | | Scope, Importance and Limitations of Index Numbers | Important Definitions | Objecting of auditing |
| 18-Jan-24 | Calculation of cash price with its solved illustrations | Test | | Price Index : Simple Aggregative Method | Continued....... | Auditor’s duties , qualities of an auditor. |
| 19-Jan-24 | Calculation of interest by different methods | Filling and Filing of ITR 1 and 2 | | Exercise | Continued....... | Integrity, objectivity and independence of an auditor |
| 20-Jan-24 | After sales service and repossession of goods due to non-payment of installments | Continued..... | | Test/Assignment | Supply under GST | Scope of auditing , techniques of audit. |
| 22-Jan-24 | Solved illustration of repossession of goods due to non-payment of installments | Computation of Tax liability of Individual | | Weighted Aggregative Method | Continued....... | Basic principles governing an audit , advantages & limitations of an audit |
| 23-Jan-24 | Solved illustration of repossession of only a part of total goods | Continued..... | | Laaspare | Continued....... | Discussion & revision on the above topics |
| 24-Jan-24 | Numerical problems | Continued..... | | Exercise | Continued....... | Classification of audits : private audit |
| 25-Jan-24 | Transfer of asset to third party, Sale of asset by Hire purchaser | Test and Assignment | | Paasche | Levy and Collection of TAX | Classification of audits : government audit |
| 26-Jan-24 | Numerical problems for method 1 | Unit 2  Computation of Tax liability of HUF | | Exercise | Continued....... | Classification of audits : internal audit |
| 27-Jan-24 | Test and assignment | Continued..... | | Fisher’s Ideal Index | Continued....... | Classification of audits : compulsory audit |
| 29-Jan-24 | Solved illustration of repossession of goods due to non-payment of installments | Continued..... | | Exercise | Continued....... | Classification of audits : balance sheet , management, performance , occasional , standard , depth , post & vouch , operational, interim audit |
| 30-Jan-24 | Solved illustration of repossession of only a part of total goods | Continued..... | | Exercise | Exemption from GST | Classification of audits : cost , secretarial and tax audit |
| 31-Jan-24 | Numerical problems | Continued..... | | Dorbish- Bowley | Continued....... | Query session |
| 01-Feb-24 | Transfer of asset to third party, Sale of asset by Hire purchaser | Test | | Exercise | Continued....... | Internal control : concept, purpose & elements of internal control |
| 02-Feb-24 | Numerical problems for method 1 | Tax liability of AOP and BOI | | Marshall-Edgebirth | Assignment and Test | Limitations & scope of internal control , internal control & auditor |
| 03-Feb-24 | Revision of Method 1 | Continue--- | | Kelly | Composition Levy | Internal check : concept , objectives , principles |
| 05-Feb-24 | Second method : Asset accrual method | Continued..... | | Kelly | Continued....... | Revision |
| 06-Feb-24 | Goods of small value, Preparation of Hire purchase trading account | Continued..... | | Practical questions exercise | Continued....... | Advantages & disadvantages of Internal check |
| 07-Feb-24 | Numerical problems | Continued..... | | Quantity Index | Nature and Place of Supply | Revision |
| 08-Feb-24 | Stock and debtor system in HPP | Continued..... | | Exercise | Continued....... | Internal check & auditor : with regards to cash transaction , with regards to wages |
| 09-Feb-24 | Numerical problems | Assessment of Firms | | Test | Continued....... | Revision |
| 10-Feb-24 | Revision of second method : Asset accrual method | Continued..... | | Time Reversal Test | Time of Supply | Internal check & auditor : with regards to purchases , with regards to sales , fixed assets & investment |
| 12-Feb-24 | Test and Assignment | Continued..... | | Factor Reversal Test | Continued....... | Internal audit : need , meaning , objectives , internal check v/s internal audit |
| 13-Feb-24 | Meaning of Instalment payment system and difference between HPP and IPS | Continued..... | | Circular Test | Continued....... | Audit programme: concept & audit planning |
| 14-Feb-24 | Revision | Continued..... | | Cost of Living Index | Value of Supply | Revision |
| 15-Feb-24 | Accounting entries of Instalment payment system | Test and Assignment | | Exercise and Assignment | Test | Advantages & disadvantages of Audit programme , |
| 16-Feb-24 | Quiz | Unit III  Income Tax Authorities and Their Powers | | Chain Base Index | Input tax Credit | Types of Audit programme |
| 17-Feb-24 | Revision of Hire purchase system & installment payment system | Continued..... | | Chain Base Index | Continued....... | Audit note book , audit working papers |
| 19-Feb-24 | Meaning of Department account, Difference between departmental accounts and branch accounts | Procedure of Assessment | | Exercise | Registration | Test 1 |
| 20-Feb-24 | Departmental trading and P & L account, General profit and loss account, Allocation of expenses with its solved illustrations | Continued..... | | Base Shifting | Continued....... | **Unit II:** 220 procedures of audit |
| 21-Feb-24 | Inter departmental transactions with its solved illustrations | TDS | | Splicing and Deflating | Continued....... | SA & 250 of audit. |
| 22-Feb-24 | Finding out missing closing stock with its illustrations | Continued..... | | Exercise | Assignment | vouching : concept , objectives , importance |
| 23-Feb-24 | Calculation of departmental purchases with its examples | Advance Payment of Tax | | Causes of Variations in time series data; | Tax invoice and Debit and Credit notes | Vouching& routine checking , types of vouchers |
| 24-Feb-24 | Doubts of Departmental accounts | Continued..... | | Components of a time series. | Continued....... | Revision |
| 26-Feb-24 | Dissolution of Partnership firm : Meaning, modes and accounting procedure of dissolution firm | Continued..... | | Decomposition- Additive and Multiplicative models; | Continued....... | Vouching of trading transactions |
| 27-Feb-24 | Difference between dissolution of firm and dissolution of partnership; Difference between revaluation account and realization account | Assignment | | Decomposition- Additive and Multiplicative models; | E-Way Bill | Revision |
| 28-Feb-24 | Numerical problems | Unit IV  Recovery of Tax | | Determination of trend. | Continued....... | Vouching of trading transactions |
| 29-Feb-24 | Numerical problems | Continued..... | | Determination of trend. | Payment of Tax | Vouching of cash transactions ( cash receipts) |
| 01-Mar-24 | Insolvency of partner, Rule of garner vs murray with its solved illustrations | Continued..... | | Moving averages method | Continued....... | Vouching of cash transactions ( cash payments) |
| 02-Mar-24 | Revision | Refund of Tax | | Method of least squares | Return | Vouching of ledger : purchase , sales and impersonal ledger |
| 04-Mar-24 | Test | Continued..... | | Linear | Continued....... | Vouching of ledger: outstanding assets & liabilities |
| 05-Mar-24 | Test | Continued..... | | Second Degree | Test | Verification and valuation of assets & liabilities : meaning , Verification of liabilities , auditors and the valuation |
| 06-Mar-24 | Numerical problems of insolvency when capital are fixed | Test | | Parabolic trend | Assignment | Methods of valuation , basis of valuation, Vouching v/s Verification v/s valuation |
| 07-Mar-24 | One partner remains solvent with its solved illustrations | Appeals | Exercise | | Job work | Verification and valuation of assets: intangible assets |
| 08-Mar-24 | All partners become insolvent with its solved illustrations | Continued..... | Practical questions exercise of Trend | | TDS and TCS | Verification and valuation of assets : fixed assets |
| 09-Mar-24 | Gradual realization of asset and piecemeal distribution with its method | Continued..... | Practical questions exercise of Trend | | Continued....... | Verification and valuation of assets : current assets |
| 11-Mar-24 | Numerical problems | Revision | Computation of seasonal indices by simple averages, | | Continued....... | Verification and valuation of assets : current assets ( stocks ) |
| 12-Mar-24 | Meaning of Joint venture accounts, Difference between Joint venture and consignment ; Difference between Joint venture and partnership | Continued..... | Ratio to Trend, | | Continued....... | Verification of liabilities |
| 13-Mar-24 | Accounting treatment of maintaining joint venture records, Joint bank method with its solved illustrations | Penalties | Ratio to moving average | | Account Assessment and Audit | Test |
| 14-Mar-24 | Numerical problems | Continued..... | Link relative methods. | | The IGST Act | Assignment |
| 15-Mar-24 | Underwriting of shares of a company with its solved illustrations | Continued..... | Theory of Probability: - Probability as a Concept; | | Continued....... | Test |
| 16-Mar-24 | Joint venture accounting treatment of Second method | **Offences and Prosecutions** | Theory of Probability: - Probability as a Concept; | | Refunds | Assignment |
| 18-Mar-24 | Numerical problems | Continued..... | Approaches to defining probability, | | Continue--- | Verification of liabilities |
| 19-Mar-24 | Revision of First and second method of Joint venture | Continued..... | Approaches to defining probability, | | Anti-Profiteering Measure | Assignment |
| 20-Mar-24 | When one Co venture keep complete record of all transactions | Revision unit 1 | Additive laws | | Avoidance of Dual Control | **Unit III :** Audit of public company : concept , appointment of companies auditors |
| 21-Mar-24 | Joint venture accounting treatment of third method with its solved illustrations | Continued..... | Practical problems | | Continued....... | Removal , resignation of auditors |
| 22-Mar-24 | Numerical problems | Continued..... | Multiplicative Laws | | Demand and Recovery | Eligibility , qualification & disqualification of auditors |
| 23-Mar-24 | Amalgamation and sale of partnership firm to a company, Accounting records in the books of old and new firm | Continued..... | Multiplicative Laws | | Continued....... | Rights of the company auditors, auditor’s lien |
| 25-Mar-24 | Numerical problems | Continued.... | Multiplicative Laws | | Introduction to Custom Duty | Duties of a company auditor |
| 26-Mar-24 | Sale of partnership firm to a company, Accounting records in the books of partnership firm | Revision of unit ii | Multiplicative Laws | | Continued....... | Liabilities of an auditor |
| 27-Mar-24 | Numerical problems | Continued..... | Test | | Types of Custom duties | Liabilities of an auditor |
| 28-Mar-24 | Calculation of purchase consideration with its solved illustrations | Continued..... | Practical problems | | Continued....... | Depreciation : concept & auditor’s duties |
| 29-Mar-24 | Royality accounts ; Meaning, types, difference between rent and royality, Important terms of royality | Test | Conditional Probability | | Valuation | Reserves & provisions : concept & auditor’s duties |
| 30-Mar-24 | Journal entry in the books of lessee | Revision of unit iii | Continue | | Continued....... | Divisible profits and dividends : concept |
| 01-Apr-24 | Royality in connection with mines | Continued..... | Bay’s Theorem | | Import and Export Procedure | Basic considerations for divisible profits : provisions of the company act |
| 02-Apr-24 | Numerical problems | Continued..... | Practical problems | | Continued....... | Basic considerations for divisible profits : provisions of the income tax act |
| 03-Apr-24 | Payment of current years royalty during the next year | Continued..... | Practical problems | | Baggage , postal articles and stores | Basic considerations for divisible profits : provisions of memorandum and articles |
| 04-Apr-24 | Recoupment of each years short working in the next few years ; When there is minimum rent account OR When there is no minimum rent account | Continued..... | Binomial | | Continued....... | Students’ query session |
| 05-Apr-24 | Stoppage of work due to strike | Revision of unit iv | Practical problems | | Export Promotion Schemes | Test 2 |
| 06-Apr-24 | Numerical problems | Continued..... | Assignment | | Continued....... | Assignment |
| 08-Apr-24 | Numerical problems | Continued..... | Poisson Distribution | | Custom Duties Authorities | **Unit IV:** auditor’s report : concept, importance |
| 09-Apr-24 | Lockout, receipt of subsidy from government | Continued..... | Continued..... | | Continued....... | Audit report of a limited company : Sec. 143 ( 1,2,3 ) |
| 10-Apr-24 | Non availability of the whole of amount of surplus royalty for recoupment | Continued..... | Continued..... | | Appeal and Revision | Audit report of a limited company : Sec. 143 ( 4,5 & sec 145) |
| 11-Apr-24 | Entries in the books of lesser | Continued..... | Continued..... | | Continued....... | [**Test**](http://www.officeholidays.com/countries/india/mahavir_jayanti.php) |
| 12-Apr-24 | Test | Continued..... | Exercise | | Penalties and Prosecutions | Auditor’s report order 2015 |
| 13-Apr-24 | Assignment | Continued..... | Test/Assignment | | Continued....... | Auditor’s report order 2003 |
| 15-Apr-24 | Branch Accounts ; Meaning, types and its methods ; Debtors method | Continued..... | Normal Distribution | | Test | Elements of audit report and features of a good report |
| 16-Apr-24 | Numerical problems | Continued..... | Continued..... | | Test | Kinds of audit report |
| 17-Apr-24 | Final account method | Revision | Continued..... | | Test | Auditors report & audit certificate |
| 18-Apr-24 | Stock and debtor system | Revision unit 1 | Continued..... | | Revision | Explain few specimens of report |
| 19-Apr-24 | Assignment | Revision unit 2 | Continued..... | | Revision | Investigation : concept , elements , approaches |
| 20-Apr-24 | Assignment | Revision unit 2 | Continued..... | | Revision | Difference between Investigation & audit |
| 22-Apr-24 | Difference between wholesale and retail profit | Revision unit 3 | Continued..... | | Revision | Types of Investigation |
| 23-Apr-24 | Independent branches, Incorporation entries in the books of head office by different methods | Revision unit 3 | Test and Assignment | | Assignment | Types of Investigation |
| 24-Apr-24 | Accounting records in the books of head office and branch when goods and cash in transit | Revision unit 4 | Revision unit 1 | | Problems from students | Types of Investigation |
| 25-Apr-24 | Special transaction between head office and branch, Inter branch transaction | Revision unit 4 | Revision Unit 2 | | Revision | Types of Investigation |
| 15-Jan-24 | Numerical problems | Revision (unit 1-2) | Revision Unit 3 | | test | Duties & position of investigator |
| 16-Jan-24 | Foreign branch | Revision unit( 3-4) | Revision Unit 4 | | test | Test |
| 17-Jan-24 | Numerical problems | Topic Presentation | Test | | Topic Presentation | Revision of unit 1 |
| 18-Jan-24 | Numerical problems | Revision | Test | | Assignment | Revision of unit 11 |
| 19-Jan-24 | Test | Revision | Test | | Test | Revision of unit 111 |