**GOVERNMENT COLLEGE SATNALI, MAHENDRAGARH**

**Lesson Plan (W.E.F.13 Jan.2024)**

**Session : 2023-2024 Class : B.A. (2nd Sem)**

**Subject : Economics**

**Dates** **Contents**

Week 1 Market structure: different forms of market, meaning, features, determination of market price and normal price and their difference

Week 2 Perfect Competition: short run and long run equilibrium of firm and industry

Week 3 Short run and long run supply curve of firm and industry under perfect competition, applications of perfect competition

Week 4 Monopoly: meaning and characteristics, short run and long run equilibrium of firm, measure of monopoly power.

Week 5 Price discrimination: meaning, kinds, conditions

CTerms ofTrade : Meaning, Definition and different types of terms of Trade. ontrol, regulation and applications of monopoly

Week 6 Monopolistic competition: meaning, characteristics, short run and long run equilibrium of firm, group equilibrium selling costs and firm’s equilibrium excess capacity

Week7 Oligopoly: meaning, characteristics and classification of oligopoly, existence of oligopoly, models of oligopoly – Cournot, Bertrand and Edgeworth model .

Week 8 Cournot, Bertrand and Edgeworth model

Price and output determination under oligopoly: price determination in non- collusive and collusive oligopoly(under perfect collusion and imperfect collusion)

Week 9 Market success and failure: market structure, market mechanism, market efficiency – productive and allocative efficiency, how market efficiency is main feature of perfect competitive market, types of

goods, market failure in case of common property resources and public goods, externalities and market failure, Coss theorem, government measures to market failure and externalities

Week 10

Week 11

Week 12

Week 13

Week 14

Week 15 onwards

Theory of factor pricing: demand of supply of factors, basic concept of factors – productivity and cost concepts, marginal productivity theory of factor pricing – Industry approach and firm approach

Theory of factor pricing: determination of factor pricing under imperfect competition, modern theory of factor pricing

Determination of wage rates: meaning, nominal and real wages, factor determining the real wages, marginal productivity theory of wages.

Wage determination under perfect competition and monopoly exploitation of labor

Rent: meaning and definitions, types of rent, Ricardian theory of rent, modern theory of rent, rent and price, Quasirent

Interest: meaning and definitions, gross and net interest, theories of interest – classic theory, neo-classical, liquidity preference theory and modern theory of interest

Profit: meaning and definitions, gross and pure profit, theories of profit – Dynamic theory, Innovation theory, risk theory, uncertainty bearing theory and theories of monopoly profit

Revision of the syllabus and Class tests.

**Dr Kamla Devi**

**Assistant Professor of Economics**

**Govt. College satnali, Mahendergarh**

**GOVERNMENT COLLEGE SATNALI, MAHENDRAGARH**

**Lesson Plan Session 2023-24 (W.E.F.15Jan 2024)**

**Class: B.A. (4th sem)**

**Subject: Economics**

**Dates** **Contents**

Week 1 Money in a modern economy: meaning, definitions and functions of money, supply of money – concept, components and factors affecting money supply, money multiplier

Week 2 Demand for money: different views on demand for money, factors affecting demand for money, 3 motives of demand for money

Week 3 Quantity theory of money: transaction approach or Fisher’s equation, cash balance of Cambridge equation

Week 4 Credit creation: basic concepts, process of credit creation under single banking system and multiple banking system, limitations of credit creation

Week 5 Monetary policy – objectives of monetary policy, quantitative and qualitative credit control, monetary and economic stabilization and economic development, working of monetary policy

Week 6 IS-LM analysis: IS curve and product market equilibrium, LM curve and money market equilibrium.

Week 7 Simultaneous equilibrium in product and money market, shift in IS and LM curves and change in equilibrium

Week 8 Theories of trade cycle: meaning and different phases of trade cycles – expansion, recession, depression and recovery, Hicks theory and Samuelson theory of trade cycle

Week 9 Models of growth: Harrod model – actual, warranted and natural growth rates

Growth process and state of equilibrium, Domar model of growth, importance, Importance, Comparison of Harrod, Domar model

Week10

Week 11

Week 12

Week 13

Week 14

Week 15 , onwards

Gains from international trade: international specialization – meaning, significance, factors influencing and advantages of international specialization, gains from international trade, classical and modern theory of measurement and distribution of the gains from trade, factors affecting gains from trade

Balance of payments: introduction, current account and capital account, causes and impact of adverse balance of payments, measures to correct adverse balance of payments

Foreign exchange: meaning and definition, fixed and flexible rates of exchange, determination of equilibrium, rates of exchange, purchasing power parity theory and balance of payment theory of exchange, rate determination, factors affecting the rate of exchange

Public finance: subject matter and nature of public finance, public and private finance, importance of public finance, principle of maximum social advantage: conditions of maximum social advantage – Pigou, Dalton and Musgrave conditions, significance of principle of maximum social advantage

Public Expenditure: classification, importance and cannons of public expenditure, causes of increase in public expenditure, effects of public expenditure on production, distribution, consumption, employment, economic stability and development

Taxation system: characteristics, classifications and objectives of taxation, cannons of taxation, effects of taxation on consumption, production and distribution

Impact and Incidence of taxation: meaning of impact, incidence and shifting of taxation, theory of taxation and incidence of taxation. Revision and class tests

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**GOVERNMENT COLLEGE SATNALI, MAHENDRAGARH**

**Lesson Plan Session : 2023-2024(W.E.F. 13Jan)**

**Class: B.A. (6th Sem)**

**Subject: Economics**

**Dates** **Contents**

Week 1 Interregional and International Trade : Meaning, Definition and Basis of International Trade, Comparison between Interregional and International Trade, Merits and Demerits of International Trade.

Week 2 Theory of Comparative Cost of International Trade : Meaning , Basis , Explanation, Criticism and Modification in the theory of Comparative cost.

Week 3 Modern Theory of International trade : Meaning, Definition, Assumptions , Explanation on the basis of Price criterian and Physical Criterian, trade.

Week 4 Comparision between Classical and Modern theory, Criticism of Modern theoy of International Trade.

Week 5 Foreign Exchange : Meaning, Definition of Exchange rate, Fixed and Flexible Rate of ExchangeExchange , Determination of Equilibrium rate of Exchange, Factors influencing rate of exchange .

Week 6 Theories of Rate of exchange : Mint par, Purchasing power parity , Balance of payments, Exchange Rate Policy in India, Foreign Exchange Management Act (FEMA) , 1999 .

Week 7 Free trade and Protection : Concepts, Arguments in favour and against of Free trade , Argumens in favour and against of Protection, Methods of Protection, Importance of Protection Policy for less developed countries.

Week 8 Terms ofTrade : Meaning, Definition and different types of terms of Trade. Exchange Control : Meaning, Objectives and Methods of Exchange Control.

Week 9

Week 10

Week 11

Week 12

Week 13

Week 14

Week 15 onwards

India's Foreign trade : Volume, Composition, Direction of Foreign trade and Recent Trade policies , Problems of India's International trade.

Balance of Payments : Meaning and Trends of Balance of Payments, Causes of unfavourable balance of payments, measures to correct Disequilibrium in the Balance of payments, Rangarajan Committee report, Special Economic Zones.

Foreign trade Multiplier : Meaning, Assumptions and Working of Foreign Trade Multiplier, Precautions and Significance of Foreign w Multiplier, Applications of Foreign trade multiplier in underdeveloped countries, Leakages in Multiplier effect

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International Monetary Fund : Meaning, Objectives, Membership, Organisation and Managements of IMF, Special Drawing Rights, Functions, Successes and Failures of IMF, Suggestions for Reforms in IMF, IMF and India

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World Bank :Meaning, Objectives, Membership, Capital, Management and Activities of World Bank, Functions, Successes and Failures of World Bank, India and World Bank.

World Trade Organisation : Meaning and Definitions of WTO, Difference between GATT and WTO, Functions, Objectives and Scope of WTO, India and WTO, Limitations and present Issues for WTO.

South Asian Association for Regional Cooperation \_SAARC : Meaning, Objectivesand PrinciplesofSAARC, Summit ConferencesofSAARC, India and .SAARC, SAPTA, SAFTA . Class tests and Revision.

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**GOVERNMENT COLLEGE SATNALI, MAHENDRAGARH**

**Lesson Plan Session : 2023-2024 (W.E.F. 13Jan 2024 )**

**Class: B.Com. (2nd Sem)**

**Subject: Business Economics**

**Dates** **Contents**

Week 1 Market structure: different forms of market, meaning, features, determination of market price and normal price and their difference

Week 2 Perfect Competition: short run and long run equilibrium of firm and industry

Week 3 Short run and long run supply curve of firm and industry under perfect competition, applications of perfect competition

Week 4 Monopoly: meaning and characteristics, short run and long run equilibrium of firm, measure of monopoly power.

Week 5 Price discrimination: meaning, kinds, conditions, Control, regulation and applications of monopoly

Week6 Monopolistic competition: meaning, characteristics, short run and long run equilibrium of firm.

Week 7 Group equilibrium under Monopolistic Competition, Selling costs and firm’s equilibrium, excess capacity.

Week 8 Oligopoly: meaning, characteristics and classification of oligopoly, existence of oligopoly, models of oligopoly – Cournot, Bertrand and Edgeworth model.

Week 9 Price and output determination under oligopoly: price determination in non- collusive and collusive oligopoly (under perfect collusion and imperfect collusion)

Week 10 Theory of factor pricing: demand and supply of factors, basic concept of factors – productivity and cost concepts, marginal

productivity theory of factor pricing – Industry approach and firm approach

Week 11

Week 12

Week 13

Week 14

Week 15 onwards

Theory of factor pricing: determination of factor pricing under imperfect competition, modern theory of factor pricing

Determination of wage rates: meaning, nominal and real wages, factor determining the real wages, marginal productivity theory of wages.

Wage determination under perfect competition and monopoly exploitation of labor

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Profit: meaning and definitions, gross and pure profit, theories of profit – Dynamic theory, Innovation theory, risk theory, uncertainty bearing theory and theories of monopoly profit Revision and Class tests.

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